

U.S. HOUSE COMMITTEE ON FINANCIAL SERVICES - CHAIRWOMAN MAXINE WATERS PPP LOAN DATA FACT SHEET

DISTRICT: CA-43

This district data sheet summarizes the Paycheck Protection Program (PPP) data provided by the Small Business Administration (SBA) regarding loans made to businesses within your congressional district. Please see the accompanying memorandum for notes on methodology and data correction.

Current PPP Loan Approvals Through August 8, 2020¹:

Table 1 – Number of Loans and Loan Amounts						
City	Number of Loans – CA- 43	Number of Loans – Citywide	Total Loan Amount - CA- 43 (\$)	Total Loan Amount – Citywide (\$)		
Gardena	1,175	2,182	128,135,459	383,462,042		
Harbor City	281	281	21,397,080	21,397,080		
Hawthorne	956	956	92,665,100	92,665,100		
Inglewood	1,390	1,599	142,853,291	156,212,486		
Lawndale	417	417	26,072,695	26,072,695		
Lomita	365	365	17,069,674	17,069,674		
Los Angeles	3,986	51,089	394,123,448	5,004,372,960		
Playa Vista	263	263	16,864,808	16,864,808		
Torrance	1,917	4,620	251,762,462	523,563,794		

Region	Total Loans	Total Loan Amount	
CA-43	10,750	\$ 1,090,944,017	
California	623,329	\$ 68,634,592,433	
National	5,211,972	\$ 524,966,950,987	

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¹ Data regarding the number of loans and loan amounts is derived from current loan approval data as reported by the SBA to the Financial Services Committee on August 21, 2020. This data reflects increases and decreases to initially approved loan amounts through the program's expiration on August 8, 2020. Committee staff further excluded from this data set any loans that were fully canceled, voluntarily terminated, or whose applicants were found ineligible as of August 8, 2020.

CA-43 PPP Loan Distribution by Loan Size:

Table 2.1 - Loans \$50,000 and Below						
City	Loan Count	Current Approval Amount (\$)	HUBZone ² Loan Amount (\$)	Average Loan Size (\$)		
Gardena	785	14,074,501	4,173,804	17,929		
Harbor City	202	3,504,845	222,110	17,351		
Hawthorne	667	11,334,206	3,860,967	16,993		
Inglewood	1,005	17,630,995	8,095,096	17,543		
Lawndale	306	4,931,209	1,757,924	16,115		
Lomita	273	4,665,520	3,200	17,090		
Los Angeles	2,978	52,096,317	11,620,066	17,494		
Playa Vista	204	3,470,754	21,658	17,013		
Torrance	1,202	22,773,877	2,191,965	18,947		

City	Loan Count	Current Approval Amount (\$)	HUBZone Loan Amount (\$)	Average Loan Size (\$)	
Gardena	152	10,749,482	3,172,410	70,720	
Harbor City	29	2,026,901	53,494	69,893	
Hawthorne	118	8,409,205	3,530,646	71,264	
Inglewood	177	13,001,714	6,517,839	73,456	
Lawndale	51	3,304,257	1,001,172	64,789	
Lomita	51	3,482,289	0	68,280	
Los Angeles	419	30,053,268	5,514,373	71,726	
Playa Vista	24	1,553,487	55,543	64,729	
Torrance	287	20,241,189	2,702,162	70,527	

² Historically Underutilized Business Zone. See Memorandum for additional information.



Table 2.3 - Loans \$100,001 - \$1,000,000						
City	Loan Count	Current Approval Amount (\$)	HUBZone Loan Amount (\$)	Average Loan Size (\$)		
Gardena	214	56,397,302	26,074,986	263,539		
Harbor City	49	14,040,780	3,886,178	286,547		
Hawthorne	159	42,487,535	19,261,604	267,217		
Inglewood	186	45,813,552	23,697,258	246,309		
Lawndale	58	14,515,397	6,291,632	250,265		
Lomita	41	8,921,865	0	217,606		
Los Angeles	526	139,435,321	17,993,810	265,086		
Playa Vista	33	8,188,558	0	248,138		
Torrance	392	109,541,873	28,948,986	279,444		

Table 2.4 - Loans \$1,000,001 and Above						
City	Loan Count	Current Approval Amount (\$)	HUBZone Loan Amount (\$)	Average Loan Size (\$)		
Gardena	24	46,914,174	30,220,441	1,954,757		
Harbor City	1	1,824,555	0	1,824,555		
Hawthorne	12	30,434,154	6,069,378	2,536,180		
Inglewood	22	66,407,031	29,800,456	3,018,502		
Lawndale	2	3,321,833	0	1,660,916		
Los Angeles	63	172,538,542	14,725,577	2,738,707		
Playa Vista	2	3,652,009	0	1,826,005		
Torrance	36	99,205,523	30,874,737	2,755,709		

Industry	Loan Count	Current Approval Amount (\$)	HUBZone Loan Amount (\$)	Average Loan Size (\$)
Accommodation and Food Services	699	119,005,274	29,000,029	170,251
Administrative and Support / Waste Management and Remediation Services	555	65,218,763	13,348,506	117,511
Agriculture, Forestry, Fishing and Hunting	25	2,176,944	388,098	87,078
Arts, Entertainment, and Recreation	371	13,830,475	3,231,676	37,279
Construction	568	73,735,306	31,136,400	129,816
Educational Services	205	29,029,280	9,830,225	141,606
Finance and Insurance	299	21,316,122	1,696,024	71,291
Health Care and Social Assistance	1,127	110,338,876	21,593,688	97,905
Information	341	30,851,641	4,193,083	90,474
Management of Companies and Enterprises	16	591,938	88,268	36,996
Manufacturing	561	138,470,979	48,297,153	246,829
Mining	3	192,920	0	64,307
Other Services (except Public Administration)	1,251	58,246,621	19,762,315	46,560
Professional, Scientific, and Technical Services	1,330	136,825,169	28,308,693	102,876
Public Administration	19	724,709	261,144	38,143
Real Estate Rental and Leasing	402	44,739,590	4,425,653	111,293
Retail Trade	1,053	83,471,771	17,919,060	79,270
Transportation and Warehousing	768	62,114,205	25,428,666	80,878
Utilities	11	1,494,938	295,244	135,903
Wholesale Trade	449	63,720,972	25,122,653	141,918
Not Identified	697	34,847,524	8,012,895	49,996

Total 10,750 \$1,090,944,017 \$292,339,473

